

Conflict of Interest Policy

The Board of Trustees of the Woodward Memorial Library resolves that its members must scrupulously avoid any conflict between the interests of the library on one hand and personal, professional or business interests on the other. This includes avoiding actual conflicts of interest as well as perceptions of such.

No member of the Board of Trustees, nor the Treasurer nor Library Director, nor any member of their immediate families, nor any staff, shall exclusively benefit financially from any transaction made by or on behalf of the Woodward Memorial Library.

Agreement

As a Trustee, Treasurer, or Library Director, I, _____, understand that the purpose of this policy is to protect the integrity of the Woodward Memorial Library decision-making process, so that our constituents have confidence in our decisions.

In the course of meetings or activities, I agree that I will disclose any interest in a transaction or decision, where I (including my business or other non-profit affiliation), my family and/or my significant other, employer or close associate will exclusively receive a benefit or gain. After disclosure, I understand that I may be asked to leave the room for the discussion and will not be permitted to vote on the question.

I understand that this policy is meant to be a supplement to good judgment and I will respect its spirit as well as its wording.

Signed _____

Date _____

Adopted by:
Woodward Memorial Library Board of Trustees
April 15, 2015
Reviewed 10/22